



Article 273.3 of Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II), included in Spanish law as Article 176 of the Law 20/2015, of 14 of July, of management, supervision and solvency of the insurance and reinsuring entities, stipulates that the supervisory authorities of other European Economic Area Member States must be informed of the opening of winding-up proceedings affecting insurers.

Pursuant thereto, you are hereby notified that by Ministerial Order dated September 12th 2017, the Ministry of Economics, Industry and Competitiveness has agreed to open the winding-up proceedings and withdraw the authorization of MONTEPÍO DE CONDUCTORES DE VALLADOLID Y PROVINCIA, MUTUALIDAD DE PREVISIÓN SOCIAL and assigns the Insurance Compensation Consortium for the winding-up proceedings.

I inform you of the foregoing for all relevant intents and purposes.

October 2017

EL DIRECTOR GENERAL DE SEGUROS
Y FONDOS DE PENSIONES